COTTON MARKETS

Moderate Reactionary Tendency Shown, But Little Disposition to Go Short.

About as good a way to express the apparently present condition of the cotton market is to say that "the bloom is off." There is perhaps a little less scramble for the actual, reflecting the satisfying of the built of needs of those who were short, but at the same time there has been a considerable diminution in the available supply and those who have any left are just as keenly builtsh as ever and are in no mood to show mercy to the unfortunates who still have to buy for their immediate contract needs. The possibilities of further squeezing are many and are appreciated by all who trade.

Over the week-end there was nothing of very much importance. The weather was not so bad and this morning temperatures were about normal and the cloudness prevailing was not accompanied by any rain, while prospects were fairly good for the spell to pass without much. Slightly cooler seemed indicated, which would be acceptable. Political developments were commonplace, although there is still much to be hoped for in the labor conflicts. The sirken are still existing or la prospect, which means that tradors are likely to continue conservative and prepared for any eventuality. About as good a way to express the

my eventuality.
Liverpool was due to come slightly ligher, and met expectations, but soon eacied a little and toward the close

the actual.

Opening prices on this side were very nearly what they were at the previous close and trading was apparently without particular trend. However, on the expectation that the better weather in

sald that business was being done at ligher prices than ever.
Late reports of big spot sales and higher prices caused a rush ta cover in the contract market, and finals were the contract market, and times were the top for the day.
Futures closed 35 to 6 points up, tons rry stendy. New Orleans closed 20 to 5 points up, me ateady. Spots were marked up t points, middling to 25.63c, and sales

were 10,412 bales.
Liverpool is due to come 21 to 19
points up local market sales reported
were 4,850 bales, and quotations raised
100 points, middling to \$7c.

MEMPHIS COTTON. Memphis cotton closed steady a dvance of 100 points. Midding 37.0

railled.

The early bulge met considerable selling for Liverpool and Southern account, under which prices eased off later in the morning, with December working down to 32.93 and January to 33.75, or 25 to 22 points net lower.

There seemed to be a little more trade buying just below the 24-cest level for December, and prices ruled steadier during the early afternoon with that delivery working up to 34.33c, or within 5 points of Saturday's close.

Futures closed very steady at advance of 35 to 16 points.

Open. High. Low. 34.67 54.25 23.78 33.75 33.95 23.35 33.40 23.64 22.05

NEW ORLEANS COTTON.

NEW ORLEANS COTTON.

NEW ORLEANS, Oct. 26.—Improvement in weather conditions over the beit resulted in moderately heavy selling on the opening of the cotton market today. In the first half hour of business prices lost 20 to 22 points.

The forecast of dry weather for the greater part of the cotton region increased selling pressure and late in the morning the trading menths were 36 to 36 points under the last prices of Saturday.

More support was met in the early afternoon, apparently on expectations of favorable spot accounts from the interior, and at 1 o'clock prices were at set losses of 13 to 14 points.

Spots closed steady at advance of 35 points; middling, 35.83c; good middling, 36.88c. Sales on the spot, 3,841; to arrive, 6,571.

Putures closed steady at advance of 5 to 20 points.

Open, High. Low. Today Prev.
Jan. 25.80 34.13 23.60 34.64 33.96
March 23.50 23.90 33.30 33.45 33.65
May 33.25 33.64 33.95 33.43 33.33
July 23.17 35.19 34.70 35.10 34.90
Dec. 34.35 34.60 34.65 34.59 34.40

LIVERPOOL COTTON.

LIVERPOOL, Oct. 20.—Spot in good demand, prices easier. Good middling. 23.32; fully middling. 22.72; middling. 22.02; middling. 22.02; middling. 18.22; ordinary, 17.22. Sales 44.900 bales, including 10.900 American. Receipts, 2,900 bales, including 200 American. Extures closed steady; Oct. *1.94. Nov. 21.87, Dec. 21.74, Jan. 21.48, March 21.05, May 20.71, July 20.41.

Today. Frey.

Contracts closed quiet but steady at lecline of 8 points to unchanged.

LIVE STOCK MARKET.

MEMPHIS. Oct. 20.—Hogs—Receipts, ght, demand good: all sold before 12 clock; heavy, \$12.50@14.25; medium, \$.00@12.50; packer sows, \$10.00@11.00; igs, fat, \$12.00@13.00; stockers, 50 to 80 ms, \$9.00@11.00; \$0 to 125 lbs. \$10.00@1

12.00.
Catie—Receipts light, demand good.
Steers, medium heavy, \$8.50@9.50; light
butchers, \$7.00@8.00; thin common, \$5.00
@6.50; choke light stockers, \$7.00@8.00;
butcher helfers, \$7.50@8.50; fat cows,
\$6.50@7.00; cutters, \$7.50@8.50; canners,
\$4.00@4.50; veal caives, good, \$12.00@
4.00; light and poor, \$7.00@8.00; heavy
spring good and fat, \$8.00@9.00; poer
and thin, \$5.00@5.50.

ST. LOUIS, Oct. 20.—Hogs—Receipts, 17,000; active to 50,000, tower. Top. \$14.15; bulk, \$13.75,014.15; heavy, \$13.50,014.00; medium. \$13.25,014.15; light, ©14.00; medium, \$13.25@14.15; light, \$12.00@13.00: pigs, \$11.60@13.00; Cattle—Receipts, 13.000; steady to 25c lower. Choice heavy steers, \$16.00@ 18.00; medium, \$10.75@16.00; common, \$8.75@10.75; choice lights, \$14.00@18.00; common, \$8.75@10.75; choice lights, \$14.00@18.00; common, \$8.75.00@614.00; butcher helfers, \$4.50@62.5; calves, \$14.50@16.76; feeders, \$4.50@6.25; calves, \$14.50@16.76; feeders, \$4.50@61.50; choiceers, \$4.50@10.00.
Sheep—Receipts, 4.000; lambs, \$12.00@15.00; culls, \$6.00@11.50; yearling wethers, \$8.50@11.50; choice ewes, \$5.00@7.00; culls, \$3.00@4.50.

KANSAS CPTY, Oct. 20.—Hogs, 14.— 000; mostly 25c lower. Bulk, \$13.40.0 14.00; heavies. \$13.50.014.10; mediums, \$13.50.614.10; lights. 13.25.014.20; pigs, \$13.50.0614.10;

\$7.00@14.00; feeder lambs, \$10.50@12.25.

CHICAGO, Oct. 20.—Hogs, receipts, 32.000; mostly 15 to 25c lower; bulk, \$13.50@14.40; top, \$14.70; heavy, \$14.00@14.40; heavy, \$14.00@14.40; heavy, \$14.00@14.40; heavy, \$14.00@14.40; heavy, \$14.00@14.40; high, \$13.00 @14.40; high, \$12.56@12.50 [light, \$13.00 cottle, \$1.000, unsattled; beef steers choice, \$11.45@19.40; medium, \$14.25@17.00; common, \$8.50@14.13; choice lights, \$14.50@19.00; common, \$7.75@14.25; butcher heiters, \$6.25@14.50; cows, \$6.25@12.50; canners, \$5.00@\$\$.75; calves, \$15.75@12.50; canners, \$5.00@\$\$.75; calves, \$15.75@12.50; choice ewes, \$6.55@77.75; culls, \$3.00@\$5.25; breeding, \$6.75@12.50.

FORT WORTH, Oct. 20.—Cattle—Receipts, 5,000; steady to strong. Beeves, 8,00@11.00.
Hogs—Receipts, 200; steady. Medium. Hogs.—Receipts, 200; steady. Medium, \$14.40@14.65.
Sheep.—Receipts, 400; steady. Lambs, \$12.00@15.00.

LOUISVILLE, Ky., Oct. 20.—Hogs, receipts, 5,000; 500 to 75c lower; 165 pounds up, \$12.25: 120 to 165 pounds, \$12.50; pigs, \$11.75; throw-outs, \$10.50,

down.
Cattle, receipts, 5,000, best active, others slow; heavy steers, \$11,00@13.50; beef steers, \$9,00@11.50; heifers, \$8,00@11.50; cows. \$5,00@10.50; heiders, \$9.00@11.00; stockers, \$7,00@10.50.
Sheep, receipts, 150; steady; lambs, \$13.00; sheep, \$6.00.

COTTONSEED OIL.

NEW YORK, Oct. 20.—Closing prices:
Today. Previous,
January 21.55@21.73 2.56@22.55
February 21.55@21.73 22.56@22.55
March 21.94@21.97 22.85@22.95
April 21.84@22.00 22.85@22.90
May 21.96@22.20 22.15@22.30
November 21.78@21.80 22.67@22.50
Total sales, 20.500. Tone, unsettled.

NEW YORK, Oct. 20,—Closing prices:
Today, Provious.
anuary 16.38@16.40 15.90@15.92
farch 16.38@16.40 15.90@15.92
fay 16.38@16.40 15.90@15.92
becomber 16.63@16.65 16.13@16.16
December 16.48@16.50 15.92@16.00

BANK CLEARINGS. Clearances. \$ 5,915,355.80 6,802,066.52 2,677,437.09 3,494,513.18

BOND CLOSE.

Previous week Same time in 1918 Same time in 1917

COTTON FACTORS MEMPHIS, TENN.

40-42 S. FRONT ST.

WE SOLICIT YOUR CONSIGNMENTS OF COTTON AND

RAINER & CONNELL CO

NEW YORK COTTON

MEW YORK, Oct. 20.—The cotion
market was comparatively quiet during
today's early trading. The better
weather in the South and reports of a
less active spot demand encouraged reactionary sentiment and there was scattered Southern selling. After opening
steady 7 points higher to 4 points lower,
the market eased off to 34.10c for December, or about 15 to 20 points net
lower, in consequence, but trade fotercets and brokers with Wall street connections were buyers and prices soon
rulled.

The early bulge met considerable

Jan. 52.00 33.25 32.00 33.00 33.75 Lard- 27.30 36.46 25.45 27.50

ST. LOUIS. Oct. 20.—Corn.—No. 2, \$1.42, No. 2 white, \$1.43. Outs.—No. 2, 70c; No. 2 white, 72@

KANSAS CITY, Oct. 20.—Cash wheat about unchanged to one cept lower: No. hard, \$2.22@2.48: No. 2, \$2.20@2.48; No. red, \$2.25@2.25; No. 2, \$2.24@2.25 Torn, about unchanged; No. 2 mixed, 43; No. 2 white, \$1.44@1.45; No. 2 yelow, \$1.44. Cats: unchanged: No. 2 white. Tic; to 2 mixed, \$66.67c; No. 2 red, 67.668c. Rye, \$1.3261.83.

MISCELLANEOUS

CHICAGO, Oct. 26.—Potatoes, atrong: arrivals, 25 cars: Northern sacked whites, \$2.25@2.45; western rurals, \$2.70. KANSAS CITY, Oct. 20.—Butter— Creamery, lc higher; extras 61c; firsts, 59c; seconds, 57c; packing, unchanged.

48c.
Eggs. unchanged. Firsts, 56c; seconds, 46c.
Poultry, hens le lower, 22c; roosters, 1s lower, 14c; brollers, unchanged, 30c.
Potatoes, unchanged; carlots, \$2.35 to \$3.00 per hundredweight.

24c; springs, 21c; turkers, 20c; ducks, 25c; geese, 1914c. Butter, creamery, 65c. Eggs, 53c. NEW YORK, Oct. 20.—Butter, firm; receipts, 8.754 tubs; firsts, 58469c.
Eggs, firm; receipts, 8.984 cases; firsts, 5066cc.
Cheese, firm; receipts, 4.576; average run, 30631c.
Live poultry, steady; chickens, 27c; fowis, 25630c; turkeys, 306636c, Dressed steady; fowis, 28639c; chickens, 29666c; turkeys, 35645c.

NEW YORK, Oct. 20.—Bar silver, \$1.18%. Mexican dollars, 95c.

\$1.18%. Mexican dollars, 95c.

NEW YORK, Oct. 20.—Copper, easier; electrolytic, spot and last quarter, 22½% 22½c; small lots second hands, spot 22 % 22½c. Iron, steady; No. 1 Northern, \$30.00; No. 2 Northern, \$28.00. No. 2 Northern, \$28.00. Antimony, \$5.82½. Metal exchange quotes lead firm; spot, \$6.30 hid; December, \$6.40 bid. Spelter firm; East St. Louis delivery, spot \$7.60 bid. At London, spot copper, £107, 7s. 6d; futures, £105, 7s. 6d. futures, £105, 7s. 6d. futures, £121. Tin, spot £281, 12s. 6d. futures, £282, 15s. Lead, spot £29; futures, £29, 10s. Spelter, spot £45; futures, £45, 10s.

Memphis District

Memphis, Tenn., Oct. 20, 1919. 48 hours change. High. Low. Pep.

MEMPHIS, foggy
Milan, foggy
Milan, foggy
Nashville, clear
Bateaville, cloudy
Clarksdale, cloudy
Greenville, cloudy
Greenville, cloudy
Hernando, foggy
Holly Springs, cloudy
Tuscumbia, cloudy
Coscools, clear
Marianna, cloudy
Wynne, clear

TEXAS RAINFALL 48 hours change.

COTTON AREA SUMMARY

Day temperatures during the last 48 haurs were generally near or somewhat below the seasonal, but minima mostly 2 to 8 above the normal. Numerous showers, mostly light to moderate, were reported Sunday from Florida, Georgia and the Carolinas with scattered showers in Airbama. A few light showers were reported Monday over the northern portion of Alabama and Georgia. Heavy rains: Florida, Gainesville 1.70.

ARKANSAS HIGH COURT HANDS DOWN DECISIONS

HANDS DOWN DECISIONS

LITTLE ROCK, Ark., Oct. 26. (Spi.)

The following opinions were delivered in the supreme court today:

McCullough, C. J.:
Lamar Walker, administrator, vs.
Ellinois Bankers' Life association, from Yel chancery; reversed and judgment entered here dismissing complaint.

W. K. Ruddell vs. Willie Richardson, from Independence circuit; reversed and remanded with directions.

Charles A. Beer vs. W. T. Maxwell, bank commissioner, from Hempstead circuit; affirmed; Hart and Humphreys dissent.

Wood, J.:
St. Louis Southwestern Railway company vs. Mrs. A. P. Morgan, from Prairie circuit; affirmed.

Florence M. Full: vs. Sylvester Robinson, from Pulaski chancery; affirmed.

George H. Worthington vs. John W. Osborn, from White circuit; affirmed.

Arch Smith, administrator, vs. Wallis McKinney Coal Co., from Franklin circuit; affirmed.

Hart, J.:

A. Tenenbaum vs. Gerand B. Lambert Co., from Phillips chancery; affirmed.

Geraldine Patterson vs. state, from Crawford circuit; affirmed.

Road improvement district No. 6 vs. Mrs. Donie Hall, from Lawrence circuit; affirmed.

Smith, J.:

E. J. Newton vs. John Mathis, from

Smith, J.:
E. J. Newton vs. John Mathis, from
Johnson circuit; reversed and remanded.
Jim Bost vs. state, from Craighead
circuit; affirmed.
A. B. Woodard vs. state, from Johnson cidcuit: reversed and remanded.
Humphreys. J.: son cidcuit: reversed and remanded. Humphreys, J.: Christian Woman's board of missions vs. Emma F. Clark, from Carroll chan-cery: affirmed. Southern Anthracite Coal Mining Co.

Southern Anthracite Coal Mining Co. Milas S Smith, from Pope circuit; W. D. Lee vs. Pope Control of the Control W. D. Lee vs. Fred E. Bandimere, from Craighead circuit; affirmed.

COTTONSEED MEAL.

MEMPHIS, Oct. 20.—Closing prices; Today

ROUND THE TICKER

New York.—Some trade and Wall Street demand; offerings light.—Cleven-burg. New York.—Clearing weather may re-duce spot premiums and cause soft-ness but only temporarily.—McEiroy to Cotter & Turner.

New Orleans.—Next government condition and crop estimate will be laused Priday, Oct. 3L. Census ginners' report cotton ginned to Oct. 18, due about 25th inst. Texas advises that some decline expected if weather clears, but sentiment there still very buillish. Exports from all ports to Europe today ports from all ports to Europe today ast year 50,000.—Beer to McFall.

New Orleans.—No news yet on the strike vote. There is more disposition toward the belief that iongahoremen vote will be in favor of returning to work and accepting decision by the adjustment board. New York wires trading is reactionary but there is an underlying belief that further advance will be scored this week on strength of spots and the ginners' report. Spot people say Texas is still buying in our market and paying stiff prices.—Kef-ler.

New Orleans.—Market acts undecided, might react further on selling on general news and no decided spot news so far today; think it will be a buy owing to discount of futures under spot prices and resistance in spots to deciding.—Kofler.

New Orleans.—It is reported that the National Ginners' association figures on ginning to Oct. 18 will not be out be-fore. Tuesday or Wednesday.—Shepard

& Gluck.

New York.—Market is frankly afraid that South will sell so heavily that there are not huyers enough to take any more hedges, trading very small.—Hubbard to Reese.

Liverpool cables: "Continental and hedge selling was taken by the trade on the opening. Later the market advanced on good demand and the advance in Egyptian."

New Orleans.—Galveston wires that

vance in Egyptian."

New Orleans.—Galveston wires that the British steamship Indian is expected to clear that port tomorrow of Wednesday with a record cargo of cotton for Liverpool. This would mean something in the neighborhod of 30,000 bales. Spots are called steady at quotations. Some business was done after hours Saturday and some business has nours Saturday and some business has seen done this morning -Shepard &

New York.—Very little doing, local traders expect South to sell during the day on clear weather.—Hubbard to Reese,

New Orleans.—The weather map is favorable, being dry in all sections of the cotton region, while temperatures are fairly high for this time of the year.—Shepard & Gluck.

year—Shepard & Gluck.

New Orleans—Sterling exchange slightly lower, English consols half lower to 52 Savannah clears 19,000 hales to Great Britain. Spot people say no general demand, but full quotations paid for what is being bought and seller of 200 bales on Saturday after hours claims he got half cent over quotations.—Kofler.

New Orleans—Basiliani controls the

New Orleans.-Persistent rumors that New Orleans, Persistent tunners that the graph out. This is unfavorable surprise and may lead to further selling in the market on the view of increasing congestion and consequent reduction in spot business.—Kofler.

tion and consequent requerion in spot-business.—Kofler.

New Orleans—In the makinf of the next crop, of which the world will prob-ably require a large one, some indica-tions are that stocks will be reduced to the minimum by the end of next July, the presence of insects, especially the weevil, will have to be reckoned with. When the last large crop was made in 1916 the weevils had made their way castward only as far as the west-ern half of Alabama. This year they reached to the South Atlantic coast, and much significance is attached to the press report from Paleigh, N. C., that the boil weevil has made its ap-pearance in North Carolina, found at Tabor, Columbus county, farther north the weevil has been discovered. Wea-vils played havec in the cotton region this year.—Beer to McFall.

Chicago—Many shorts, including some of the leaders, covered corn last week. Even though ideas of lower price still prevail in the minds of these shorts, there is not likely to be any pressure from that source at the present level of prices and there is practically no volume of hedging sales. Conditions seems to favor a further advance.—Thomson & Mckinnon to Clark & Co.

Chicago—O Brien says: "Sentiment is

Chicago-O'Brien says: "Sentiment is prices."—Clement Curtls to McFall.

Washington—Lifting of war-time prohibition ban will rest with AttorneyGeneral Palmer, it was stated at the
White House today. President will lift
ban when he is advised by attorneygeneral that he has power to do so unless congress should act first and repeal the law. The bill becomes offective Out. 28 without the president's
signature.

Chicago—Corn. market.

St Louis Receipts: Wheat 253,000, corn 72,000, oats 78,000. Shipments: Wheat 174,000, corn 18,000, cats 62,000. Visible supply: Wheat increase 2,176,000; corn decrease 231,000; cats decrease 380,000. Chicago.—Hogs closed mostly 25c lower than Saturday's average; 5,000 hogs left over.

Total stocks of corp in Chicago 725, 000, a decrease of 129,000. Oats 6.941, 000, an increase of 14,000.—Babcock to Clark & Co.

Chicago.—Message from Peorla says shippers bought around 75 cars corr. there today. At Decatur, III., industry bought 50,000 corn in that section; car new No. 2 white at Chicago sold \$1.32.— Wagner & Co.

Chicago.—Break in corn caused by poor demand and break in provisions.

Stocks.

New York—The money situation still remains the keynote to the immediate speculative outlook in the stocks market. We favor purchases of the active stocks on small recessions, the main trend is still strongly upward.—Bache & Co. to McFall.

DOW-JONES SUMMARY. NEW YORK, Oct. 20,—President had slight attack of indigestion Sunday, but otherwise condition unchanged.

Federal troops in New York for duty in longshoremen's strike. Reported to buruca of labor statistics from retailers in 50 cities show drop of 2 per cent in prices of 22 foods in Sep-tember compared with August

Industrial conference still deadlocked over collective bargaining issue. Head of United Mine Workers seem no hope of preventing walkout of soft coal miners on Nov. 1. despite further conference of miners and operators with Secretary of Labor Wilson Tuesday

Bank statement shows increase of \$11,533,790 in surplus reserve and de-crease of \$50,545,000 in loans. Twenty industrials 113.20, up 22; twenty rails 81.15, off .21.

MONEY.

MONE 1.

NEW YORK, Oct. 20.—Mercantile paper, 56754; Sterling, 60-day bills, 4.14½; commercial, 60-day bills, 4.12; demand, 4.13; commercial, 60-day bills, 4.12; demand, 558.50 (63.00 (71.00) 68.50 (71.00) 68.50 (71.00) 68.50 (71.00) 68.50 (71.00) 68.50 (71.00) 68.50 (71.00) 68.75 (70.00 (71.00) 69.75 (70.00) 69.75 (70.00 (71.00) 69.75 (70

FROM WALL STREET

Week Opens With Renewed Strength and Activity in Motors and Accessories.

NEW YORK, Oct. 20 - The week on

especially motors and their accessories, olls and shippings. Equipments also made irregular gains with some of the investment rails. Steels were slightly uncertain with low grade transportations. Conspicuous features of the first half hour included Pierce-Arrow. Chandler, Maxwell and White Motors. Kelly-Springfield tire, Mexican and Pan-Annerican petroleums, American International Marine common, American Southern Pacific.

General Motors showed an extreme advance of 15 points at midday, avcompanied by further gains in related issues. United States Steel threw off its trregular tone, rising almost two points and independent steels gamed one to four. American International again led the shippings and Texas and Pacific featured the stronger rails. Copper and electric shares benefited inter by the demand for steels, motors and kindred issues exceeding previous high prices. The close was strong

LAST SALES. (By Associated Press.)

American Car & Poundry American Hide & Leather ptd. American Locomotive American Smelting & Refg. American Sugar Amer. Sumatra Tobacco (ex. American T. & T. Anaconda Copper Gulf & W. Indies Baldwin Locomotive Baltimore & Ohio Bethiehem Steel "B"

Allis-Chalmers American Beet Sugar

American Can

anadian Pacific
lentral Leather
hesapeake & Chin
hicago, Mil and St. Paul
hicago, K. I. and Pac.
hino Cepper
Jolorado Puel and Iron
lorn Products rucible Steel ... uba Can Sugar

ilineis Central
aspiration Copper
nt. Mer. Marine preferred
international Paper
Kennecott Copper
Louisville and Nashville
Maxwell Motors
Mexican Petroleum
Huami Copper

New York Central ... N. Y. N. H. and Ha Norfolk & Western ... forthern Pacific Pennsylvania
People's Gas (bid)
People's Gas (bid)
Pittaburg and West Va. (bid)
Ray Consolidated Copper
Reading
Rep. Iron & Steal
Sinclair Oil Cor.
Southern Pacific
Southern Railway
Studebaker Corporation
Tennessee Copper
Texas Co.
Tobacco Products
Union Pacific

Tobacco Products
Union Pacific
United Cigar Stores (bid)
U. S. Ind. Alcohol
United States Rubber
United States Reber Ctah Copper Westinghouse Electri Gulf States Steel Seaboard Air Line (bid) Floss, Shef. Steel & Iron United Fruit

Virginia Caro, Chem.
A. I. C.
R. D. N. Y.
Texas Pacific

MARGOLIS TESTIFIES BEFORE STRIKE PROBE

Chicago—Cobrien says: "Sentiment is turning to the long side. Any improvement trade will probably cause higher prices."—Clement Curtls to McFall.

Washington—Lifting of war-time prohibition ban will rest with Attorney-General Palimer, it was stated at the White House today. President will lift ban when he is advised by attorney-general that he has power to do so unless congress should act first and repeal the law. The bill becomes offective Out. 28 without the president's signature.

Chicago—Corn market showing the effect of the profit-taking sales and December broke over 1 cent from the early high. Sentiment still buillsh, but local operators getting no assistance from the outside. Commission houses have been the best sellers.—Wild to Shepard & Gluck.

Chicago—County offerings of corn and oats to arrive here increased since the opening. Iowa offering new corn.—Wild.

Memphis receipts: Corn 6, oats 11 and lay 9 cars. Six carloads of sugar aiso received.

Hog receipts: Chicago 33,000, Omalia 4,000, Kaigas City 15,000, St. Joseph 4,600, St. Louis 11,000.

Chicago—Receipts: Wheat 209,000, Corn. 211,000, oats 277,000. Shipments wheat 221,000, corn 213,000, oats 35,000. Shipments wheat 221,000, corn 213,000, oats 35,000. Shipments:

Wheat 221,000, corn 213,000, oats 307,000.

St. Louis—Receipts: Wheat 209,000. Shipments:

Wheat 221,000, corn 213,000, Shipments:

Wheat 221,000, corn 213,000, Shipments:

TRAIN SEVERS LEG.

In an attempt to lean onto a moving train at Leawood. Tenn., Sunday after-noon, James Farris, 15 years old, lost a leg when he fell under the wheels. He was brought to Memphis and taken to St. Joseph's hospital. It is believed he

Read News Scimitar Wants.

71 Wall St., New York.

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IN THE WHOLE WORLD

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Storage

COTTON HANDLERS

Recent rains will make a difference in grades and staples, and a small difference in either means a big difference in mony valus. It's mony to you to have your cotton classed and sold by an expert

SHIPPERS COTTON COMPANY

C. J. LOWRANCE, J. A. ELY, C. M. BYE, H. L. MATTHEWS, Vice-Pres. Salesman. Sec. and Treas.

COOKE, GRAY & COMPANY

COTTON FACTORS Office, 94 South Front St. Cumberland Phone 4509. Warehouse, South Memphis. Memphis, Tenn.

Liberal Advances Made on Cotton; Correspondence Solicited.

Liberal Advances on Consignments,

R. T. POLK COTTON CO.

Successors to Polk & Barksdale. COTTON FACTORS, Memphis, Tenn. 89 South Front Street,

ABSTON, WYNNE & CO.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS OF COTTON MEMPHIS, TENN.

READ THE NEWS SCIMITAR CLASSIFIED ADS

4 S. FRONT ST.

Monday afternoon, Oct. 20.

reacted a little and toward the closes the distant positions lost further. Finals were quiet but steady and from unchanged to 8 points net to the bad. Spots were marked off 15 points, midding to 22 22d, with sales 14,000 bales, including 10,900 American. The receipts were only 2,000 bales, and of this of were American. This small-amount being received helps explain why there has been such a scramble over there for the setual.

out particular trend. However, on the expectation that the better weather in I the belt would encourage a sittle selling and the hedge selling could not be so readily absorbed some little pressure was shown, resulting in a dip of about 40 points, December going down to 33,34c.

There was quick support at the bottom and the Southern selling failed to materialize, the result being a gradual return to around the previous close. Trading all day was quiet and news from the spot department rather scarce. It was announced that the supplemental condition report would be issued Friday, Oct. 31, while the census report on ginning, expected to be bullish, is to come at the opening Saturday morning.

New Orleans wires said that the strikers there had voted to continue staying out, but up to short while before the close this falled to affect prices. Spot news was about as it has been, but sales were not so large as a rule. Firmness prevailed and some wires

Good ordinary 27.08 28.00
Strict good ordinary 32.08 28.00
Low middling 32.08 22.00
Strict low middling 32.08 34.50
Middlink 37.00 36.50
Good middling 37.50 36.50
Strict good middling 38.50 27.50
Middling all 38.00 38.00
Strict good middling 38.50 37.00
Strict good middling 38.50 37.00
Middling fall
Yallow tinged, 306 to 150 points lower; blue stained, 500 points lower; yellow stained, 400 points lower.

DAILY COTTON STATEMENT

Gross . 12,577 8,697 Since Augt 1-net 83,974 90,568 Gross . 192,314 138,854 Shipments today 5,211 3,481 Since Aug I . 191,668 150,820 Stock on hand .119,776 166,193 125,345

DAILY PORT MOVEMENT.

Midding
Tone Rets Tdy, Yes Stock.
N. Orleons, sty. 6,736 25,86 25,13 193,137
Galveston, firm 11,925 37,25 37,06 181,737
Mobile 145 24,25 11,816
Savannah 10,264 34,69 284,636 1,750 33.75 34,00 34.25 35.00 34.50 217 34.80 34.75 5,312 25.25 38.05 7,907

DAILY INTERIOR.

Midding.

Tone. Rets. Toy. Yes. Stock.

Memphis. sty. 5.442 37.09 36.90 119.776
St. Louis. 208 36.50 5.411

Augusta, sty. 3.546 34.50 34.50 181.049

Augusta, sty. 3.546 34.50 34.50 181.049

Augusta, sty. 3.546 34.50 37.00 146.315 47.25 3v. 47.25 3v. 28.098 20.707 5 Dullas, 213. 37.00 36.80 Total receipts 28.093 Same day last year 20,707 Spor sales: Augusta 5.825, Dullas 5,785, Houston 5,826.

TOMORROW'S ESTIMATED.

Memphis, Tenn.

New Orleans 5,5000(5,500 5,171 6,494 Galveston 2,5000(1,500 19,131 11,296 Do You Know the Value of

Your Cotton?

Consignments.

Our Service Is Better.

There never has been as much difference on values in cotton as this season. You will make money by shipping us all your cotton, where each bale will be sold on its individual merits and for its actual worth. We Are Prepared to Advance Liberally on

69-71 Union Ave.

DOCKERY & DONELSON CO.

48 SOUTH FRONT STREET. MEMPHIS, TENNESSEE. SLEDGE & NORFLEET CO.

COTTON FACTORS



STEWART - GWYNNE COMPANY

Cotton Factors and Wholesale Grocers

MEMPHIS, TENNESSEE

McCRAW, PERKINS & WEBBER CO.

LIBERAL ADVANCES ON CONSIGNMENTS.
519-520-522 FALLS BLDG. MEMPHI MEMPHIS. TENN. DILLARD & COFFIN CO.

COTTON FACTORS

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED. STERNBERGER, MCKEE & CO.

Memphis, Tenn. 105 South Front St. CORRESPONDENCE REQUESTED. LACY BROS. & KIMBALL CO.

COTTON FACTORS

COTTON FACTORS COR. FRONT AND UNION MEMPHIS

GUARANTEE PROMPT SERVICE. F. G. BARTON COTTON CO.

> TORS
>
> NEW YORK, Oct. 20.—Liberty bond prices at 2:55 p.m. today were: 3½s. \$100.42: first 4s. \$95.30: second 4s. \$43.66: first 4½s. \$95.36: second 4s. \$43.66: first 4½s. \$93.36: second 4s. \$33.76: third 4½s. \$95.40: fourth 4½s. \$93.54: Victory 3½s. \$99.62; Victory 4½s. \$95.64: COTTON FACTORS

CONSOLIDATED PORT.

Rein. 3 days. 67,418 58,518 78,588 Ex. Gt. Brit. 12,206 Ex. continent 49,622 968 Ex. Sap. Mex. 7,800 100 Total stocks. 1,099,221 1,121,817 758,517 Total reis. 1,097,668 1,279,877 1,617,013 Poreign expts. 226,134 878,226 1,141,838 Lightness of Offerings Gives Early Strength to Corn, But Hogs Lower. NEW YORK COTTON

GRAIN MARKETS

CHICAGO, Oct. 20.—Although lightmess of offerings gave an upward tilt
today to the corn market, the advance
was not maintained. Dewnturns in the
value of hogs bad a bearish effect.
Opening prices which ranged from 4 to
%c higher, including Decomber at \$1.27
to \$1,27% and May \$1.25% were followed
by a sag all around to well below Saturday's finish.
Considerable scilling was based on the
fact that there had been a bulge of
more than six cents within a week. The
close was heavy, one-half to 1%c net
lower, with December \$1.25% to \$1.25%
and May \$1.23% to \$1.25%.
Oats were steadler than corn. This
stability was anoribed largely to recent
big sales to excerters. After opening
unchanged to %c higher, including December at 71% to 75c, the market remarked at about initial figures.
Provisi ms fell with hogs.
In the later dealings weakness increased, despite some buying on the
part of commission houses.

Ones, High, Low, Today, Prev.

Open. High. Low. Today. Prev. Dec . . 1.27 1.27% 1.25% 1.25% 1.26% 1.26% May . . 1.25% 1.25% 1.25% 1.20% 1.20% 1.20%

Nov 27.30 36.46 26.45 27.50 Jan . 24.87 24.92 24.40 24.45 25.07 Rtbs—Det

ST. LOUIS, Oct. 20 .- Poultry hens

Weather Bulletin

Arlington Bolivar, cloudy
Brownsville, cloudy
Covington, cloudy
Dyersburg, cloudy
MEMPHIS, foggy

William Waldorf Aster dead of heart disease in London, England.

Additional markets page 14.

change.

EDWARD L. PATTON & CO. Members of American Cotton and Grain Exchange.

12 N. Front St., Memphis, Tenn. Cotton, Grain, Stocks

7th Floor Falls Building. Memphis, Tenn.

\$13.50@14.10; lights, 13.25@14.20; pigs, \$12.00@14.00.
Cattle, 8,000; steady. Calves steady to 25c higher. Choice heavy steers, \$16.15@18.35; medium, \$12.20@18.00; common, \$10.10@11.10; choice lights, \$13.20@17.25; common, \$8.16@13.20; butcher heifers, \$6.00@14.25; cows, \$6.30@12.00; camers, \$5.00@14.25; cows, \$6.30@12.250; common, \$8.16@13.20; butcher, \$5.75@9.65.
Sheep, 1.000; feeders, \$8.40@13.50; stockers, \$5.75@9.65.
Sheep, 1.000; 25 to 50c higher. Lambs, \$13.00@15.50; culls, \$8.00@12.25; yearling wethers, \$9.25@10.25; ewes, \$6.25@7.65; culls, \$3.00@5.75; breeding ewes, \$7.00@14.00; feeder lambs, \$10.50@12.25.

COFFEE.

COTTON CO.